

**First 5 California
Fund Condition Summary
FY 2023-24**

October 19, 2023
Item 4, Attachment B

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Black: Committed

***Blue*: Assigned (Future Investments)**

****Green**: Current Commission Request**

| Mass Media Communications (0631) | 2023-24 |
|--|---------------------|
| Beginning Balance | \$28,111,222 |
| Prior Year Beginning Balance Adjustment | 0 |
| Mass Marketing | 27,000,000 |
| **Stronger Starts Media Campaign** | |
| *Whole Child Public Relations Campaign* | |
| Distributed Labor | 658,338 |
| Miscellaneous | 2,730 |
| Total Committed Expenditures | 27,661,068 |
| Prior Year Adjustments & Accruals | 0 |
| Adjusted Expenditures | 27,661,068 |
| Projected Revenue | 17,808,817 |
| Projected Interest | \$122,625 |
| Prior Year Adjustments & Accruals | 0 |
| Total Revenues | 17,931,442 |
| Year-end Balance | \$18,381,596 |
| 15% Reserve | 2,671,323 |
| Net Year-end Balance | \$15,710,273 |

| Education (0634) | 2023-24 |
|--|---------------------|
| Beginning Balance | \$50,164,769 |
| Prior Year Beginning Balance Adjustment | 0 |
| Early Literacy Program (PEARLS) | 3,280,650 |
| Early Childhood Behavioral Health | 1,600,000 |
| *Newcomer Support* | 2,000,000 |
| SPCFA (Current) | 1,889,558 |
| California Smoker's Helpline (Current) | 480,000 |
| Statewide Summit | 250,000 |
| Strategic Advocacy Support Services | 750,000 |
| Refugee Family Support | 218,090 |
| Co-Sponsorship Funding | 150,000 |
| Kit for New Parents (Current) | 4,500,000 |
| First 5 IMPACT 2020 | 394,875 |
| First 5 IMPACT Legacy | 11,309,000 |
| Home Visiting Coordination | 3,250,896 |
| Distributed Labor | 1,259,906 |
| Miscellaneous | 11,874 |
| Total Committed Expenditures | 31,344,849 |
| Prior Year Adjustments & Accruals | 0 |
| Adjusted Expenditures | 31,344,849 |
| Projected Revenue | 14,840,681 |
| Projected Interest | 260,641 |

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|-------------------------------|---------------------|
| Federal Reimbursement for Kit | 593,000 |
| Total Revenue | 15,694,322 |
| Year-end Balance | \$34,514,242 |
| 15% Reserve | 2,226,102 |
| Net Year-end Balance | \$32,288,140 |

| Child Care (0636) | 2023-24 |
|--|---------------------|
| Beginning Balance | \$11,455,703 |
| Prior Year Beginning Balance Adjustment | 0 |
| First 5 IMPACT 2020 | 658,125 |
| First 5 IMPACT Legacy | 10,309,000 |
| Refugee Family Support | 72,842 |
| Distributed Labor | 791,804 |
| Total Committed Expenditures | 11,831,771 |
| Prior Year Adjustments & Accruals | 0 |
| Adjusted Expenditures | 11,831,771 |
| Projected Revenue | 8,904,409 |
| Projected Interest | 109,330 |
| Total Revenue | 9,013,739 |
| Year-end Balance | \$8,637,670 |
| 15% Reserve | 1,335,661 |
| Net Year-end Balance | \$7,302,009 |

| Research and Development (0637) | 2023-24 |
|---|---------------------|
| Beginning Balance | \$33,349,403 |
| Prior Year Beginning Balance Adjustment | 0 |
| 25-Year Lookback | 660,000 |
| Early Literacy Program (PEARLS) | 500,000 |
| Early Childhood Behavioral Health | 1,400,000 |
| P-5 Data Landscape and Historical Investment Evaluation | 1,000,000 |
| SPCFA (Current) | 944,779 |
| California Smoker's Helpline (Current) | 120,000 |
| California Health Interview Survey | 839,115 |
| Strategic Advocacy Support Services | 750,000 |
| First 5 IMPACT 2020 | 263,250 |
| First 5 IMPACT Legacy | 11,384,000 |
| Home Visiting Coordination | 1,588,857 |
| Distributed Labor | 825,455 |
| Miscellaneous Expenditures | 0 |
| Total Committed Expenditures | 20,275,456 |
| Prior Year Adjustments & Accruals | 0 |
| Adjusted Expenditures | 20,275,456 |
| Projected Revenue | 8,904,409 |
| Projected Interest | 174,364 |

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| Total Revenue | 9,078,772 |
| Year-end Balance | \$22,152,719 |
| 15% Reserve | 1,335,661 |
| Net Year-end Balance | \$20,817,058 |

| Unallocated (0639) | 2023-24 |
|--|---------------------|
| Beginning Balance | \$25,357,031 |
| Prior Year Beginning Balance Adjustment | 0 |
| **Kit for New Parents** | 0 |
| *Fatherhood Initiative* | 2,000,000 |
| *Newcomer Support* | 1,000,000 |
| SPCFA (Current) | 1,889,558 |
| California Smoker's Helpline (Current) | 600,000 |
| Refugee Family Support | 145,248 |
| Distributed Labor | 515,385 |
| Miscellaneous | 41,222 |
| Total Committed Expenditures | 6,191,413 |
| Prior Year Adjustments & Accruals | 0 |
| Adjusted Expenditures | 6,191,413 |
| Projected Revenue | 5,936,272 |
| Projected Interest | 79,345 |
| Total Revenue | 6,015,618 |
| Year-end Balance | \$25,181,236 |
| 15% Reserve | 890,441 |
| Net Year-end Balance | \$24,290,795 |

| Administration (0638) | 2023-24 |
|---|---------------------|
| Beginning Balance | \$6,241,637 |
| Prior Year Beginning Balance Adjustment | |
| Administrative Expense | 6,488,606 |
| DGS Human Resources | 170,000 |
| SCO Admin Charges | 3,000 |
| SCO Audit Services | 133,000 |
| Supplemental Pension Assessment | 215,000 |
| State Assessments (Pro Rata) | 946,665 |
| Total Budgeted Expenditures | \$7,956,271 |
| Distributed Labor | -\$4,050,888 |
| Accounts Receivable Contracts (Interagency and Other) | -\$10,000.00 |
| Adjusted Fund Balance Expenditures | 3,895,383 |
| Projected Revenue | 2,968,136 |
| Coronavirus Relief EO E20/21-251 CS 11.90 | 0 |
| Projected Interest | 28,755 |

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| Total Revenue | \$2,996,891 |
| Year-end Balance | \$5,343,145 |
| 15% Reserve | \$445,220 |
| Net Year-end Balance | \$4,897,925 |

| ALL FIRST 5 CALIFORNIA FUNDS | 2023-24 |
|--|----------------------|
| Total Prior-year Carryover | \$154,679,765 |
| Total Revenue | \$59,362,724 |
| Total Interest | \$775,061 |
| Total Federal Reimbursement for Kit | \$593,000 |
| Total Resources Per Year | \$215,410,550 |
| Total Expenditures Per Year | \$101,199,940 |
| Total Over/Under | \$114,210,610 |
| Total 15% Reserve | \$8,904,409 |
| Net After Reserve | \$105,306,201 |

Numbers are projections and not final.